

AUDIT COMMITTEE – 22 September 2017

Title of paper:	CORPORATE RISK REGISTER UPDATE	
Director(s)/ Corporate Director(s):	Geoff Walker, Strategic Director for Finance Candida Brudenell, Corporate Director, Strategy and Resources	Wards affected: All
Report author(s) and contact details:	Jane O’Leary Insurance and Risk Manager 0115 8764158 Jane.oleary@nottinghamcity.gov.uk	
Other colleagues who have provided input:	Shail Shah, Head of Audit and Risk	
Recommendation(s):		
1	To note the risks identified on the Corporate Risk Register and identifying particular risks for future consideration at Audit Committee.	

1 REASONS FOR RECOMMENDATIONS

- 1.1 The Audit Committee’s risk management role is to provide assurance on the adequacy of the Council’s Risk Management Framework and the associated control environment by reviewing the mechanisms for assessing and managing risk. This report presents the latest review of the corporate risks faced by the Council.

2 BACKGROUND

- 2.1 This is the Council’s Corporate Risk Register for Q1 2017/18.
- 2.2 Risks are identified and rated in accordance with the council’s Risk Management Framework and reviewed on a quarterly basis.
- 2.3 The Corporate Risk Register for Q1 is attached as Appendix A.
- 2.4 The Corporate Risk Register for Q4 (2016/17) is attached as Appendix B
- 2.5 Risks removed and delegated to departments from the Corporate Risk Register at Q4 2016/17 are :-

Risk Reference	The Event
SR02	The change to the Corporate Infrastructure and support services provided affecting C&A
SR03	The shortage in qualified and experienced persons to deliver services to an increasing number of vulnerable citizens

Risk Reference	The Event
SR05	The changing structure of the Corporate Infrastructure affecting C&O
SR10	The creation and running of wholly owned trading companies
SR11	Citizens at the Heart Agenda and increasing partnership working/reliance on communities and partners to deliver services

2.6 New risks included for Q1 are ;_

Risk Reference	The Event
SR02	Statutory requirement in accordance with the Air Quality Management Guidance to monitor, report and reduce air pollution in Nottingham
SR03	Greater Broadmarsh Redevelopment with the refurbishment of Broadmarsh Shopping centre, Car Park development, road space and public realm
SR05	Lack of Secondary School Places to meet citizen educational demand with a number of primary schools already oversubscribed due to increases in pupil demand and secondary Academies reducing capacity to focus on improving performance. Legislation has resulted in councils losing the power to plan and build new maintained schools and a shift to new schools being 'free schools'
SR10	Delivery of the Derby Nottingham Metropolitan Strategy 2030
SR11	Fit for Future (Oracle Review)
SR13	Social Care Sustainability

2.7 The Committee is invited to select risks from the Q1 report (Appendix A) for presentation at the next Audit Committee.

3 BACKGROUND PAPERS OTHER THAN PUBLISHED WORKS OR THOSE DISCLOSING EXEMPT OR CONFIDENTIAL INFORMATION

3.1 None

4 PUBLISHED DOCUMENTS REFERRED TO IN COMPILING THIS REPORT

4.1 None